

WHAT IS CLAIMED IS:

1                   1.       A system for managing newly opened credit accounts, comprising:  
2                   control logic configured to approve and open a new credit account in real-  
3 time; and  
4                   control logic configured to impose one or more restrictions on the new credit  
5 account in real-time when the new credit account is opened, the one or more restrictions  
6 being designed to focus on a transaction incurred with the new credit account;  
7                   wherein the one or more restrictions are used to minimize fraudulent activities  
8 until the new credit account is fully established.

1                   2.       The system of claim 1 further comprising:  
2                   control logic configured to execute a batch process at a designated time in a  
3 processing cycle to fully establish the new credit account.

1                   3.       The system of claim 2 wherein upon fully establishing the new credit  
2 account, a fraud monitoring and prevention system is able to take over detecting the  
3 fraudulent activities in connection with the new credit account.

1                   4.       The system of claim 1 wherein if any of the one or more restrictions is  
2 violated, authorization to use the new credit account is denied.

1                   5.       The system of claim 1 wherein the one or more restrictions are  
2 provided by an issuer of the new credit account.

1                   6.       The system of claim 1 wherein the one or more restrictions include a  
2 limit on allowable transaction amount for each individual transaction incurred in connection  
3 with the new credit account.

1                   7.       The system of claim 6 wherein the allowable transaction amount is  
2 limited to a percentage of available credit assigned for the new credit account.

1                   8.       The system of claim 1 wherein the one or more restrictions include a  
2 limit on type of transaction that is allowable under the new credit account.

1                   9.       The system of claim 1 wherein the system is implemented using  
2 software or hardware or a combination of both.

1                   10.    A system for managing newly opened credit accounts, comprising:  
2                   control logic configured to approve and open a new credit account in real-  
3 time;  
4                   control logic configured to apply a set of restrictions to the new credit account  
5 in real-time upon opening of the new credit account; and  
6                   control logic configured to execute a process at a designated time in a  
7 processing cycle to fully establish the new credit account;  
8                   wherein the set of restrictions is designed to focus on a transaction incurred  
9 with the new credit account and used to minimize fraudulent activities until the new credit  
10 account is fully established.

1                   11.    The system of claim 10 further comprising:  
2                   control logic configured to select the set of restrictions to be applied to the  
3 new credit account from a plurality of sets of restrictions.

1                   12.    The system of claim 11 wherein the plurality of sets of restrictions  
2 includes a set of restrictions provided by an issuer of the new credit account and a set of  
3 default restrictions.

1                   13.    The system of claim 10 wherein the process to be executed to fully  
2 establish the new credit account is a batch process.

1                   14.    The system of claim 10 wherein upon fully establishing the new credit  
2 account, a fraud monitoring and prevention system is able to take over detecting the  
3 fraudulent activities in connection with the new credit account.

1                   15.    The system of claim 10 wherein if any of the set of restrictions is  
2 violated, authorization to use the new credit account is denied.

1                   16.    The system of claim 10 wherein the set of restrictions includes a limit  
2 on allowable transaction amount for each individual transaction incurred in connection with  
3 the new credit account.

1                   17.    The system of claim 19 wherein the allowable transaction amount is  
2 limited to a percentage of available credit assigned for the new credit account.

18. The system of claim 10 wherein the set of restrictions includes a limit on type of transaction that is allowable under the new credit account.

19. A method for managing newly opened credit accounts, comprising:  
approving and opening a new credit account in real-time; and  
upon opening the new credit account, applying a set of restrictions to the new credit account in real-time, the set of restrictions being designed to focus on a transaction incurred with the new credit account and minimize fraudulent activities until the new credit account is fully established.

20. The method of claim 19 further comprising:  
executing a batch process at a designated time in a processing cycle to fully establish the new credit account.

21. The method of claim 20 further comprising:  
upon fully establishing the new credit account, enabling a fraud monitoring and prevention system to take over detecting the fraudulent activities in connection with the new credit account.

22. The method of claim 19 further comprising:  
if a restriction within the set of restrictions is violated, denying an authorization to use the new credit account.

23. The method of claim 19 wherein the set of restrictions is provided by an issuer of the new credit account.

24. The method of claim 19 wherein the set of restrictions includes a limit on allowable transaction amount for each individual transaction incurred in connection with the new credit account.

25. The method of claim 24 wherein the allowable transaction amount is limited to a percentage of available credit assigned for the new credit account.

26. The method of claim 19 wherein the set of restrictions includes a limit on type of transaction that is allowable under the new credit account.

27. A method for managing newly opened credit accounts, comprising:

2 approving and opening a new credit account in real-time;  
3 applying a set of restrictions to the new credit account in real-time upon  
4 opening of the new credit account; and  
5 executing a process at a designated time in a processing cycle to fully establish  
6 the new credit account;  
7 wherein the set of restrictions is designed to focus on a transaction incurred  
8 with the new credit account and used to minimize fraudulent activities until the new credit  
9 account is fully established.

1 28. The method of claim 27 further comprising:  
2 selecting the set of restrictions to be applied to the new credit account from a  
3 plurality of sets of restrictions.

1 29. The method of claim 28 wherein the plurality of sets of restrictions  
2 includes a set of restrictions provided by an issuer of the new credit account and a set of  
3 default restrictions.

1 30. The method of claim 27 wherein the process to be executed to fully  
2 establish the new credit account is a batch process.

1 31. The method of claim 27 further comprising:  
2 upon fully establishing the new credit account, enabling a fraud monitoring  
3 and prevention system to take over detecting the fraudulent activities in connection with the  
4 new credit account.

1 32. The method of claim 27 further comprising:  
2 if any of the set of restrictions is violated, denying an authorization to use the  
3 new credit account.

1 33. The method of claim 27 wherein the set of restrictions includes a limit  
2 on allowable transaction amount for each individual transaction incurred in connection with  
3 the new credit account.

1 34. The method of claim 33 wherein the allowable transaction amount is  
2 limited to a percentage of available credit assigned for the new credit account.

1                    35.     The method of claim 27 wherein the set of restrictions includes a limit  
2     on type of transaction that is allowable under the new credit account.